

FSI INTERNATIONAL, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF OPERATIONS
(in thousands, except per share data)
(unaudited)

	Fourth Quarter Ended		Year Ended	
	Aug. 29, 2009	Aug. 30, 2008	Aug. 29, 2009	Aug. 30, 2008
Sales	\$14,176	\$14,063	\$50,484	\$78,256
Cost of goods	7,896	10,369	34,057	45,271
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Gross margin	6,280	3,694	16,427	32,985
Selling, general and administrative expenses	3,869	7,972	19,504	29,012
Research and development expenses	2,575	5,179	14,674	18,962
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Operating loss	(164)	(9,457)	(17,751)	(14,989)
Other (expense) income, net	(90)	(91)	43	726
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Loss before income taxes	(254)	(9,548)	(17,708)	(14,263)
Income tax benefit	(181)	(461)	(84)	(624)
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Net loss	(\$73)	(\$9,087)	(\$17,624)	(\$13,639)
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Loss per share – basic	\$0.00	(\$0.30)	(\$0.57)	(\$0.45)
Loss per share – diluted	\$0.00	(\$0.30)	(\$0.57)	(\$0.45)
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Weighted average common shares				
Basic	31,475	30,778	31,129	30,648
Diluted	31,475	30,778	31,129	30,648

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FSI INTERNATIONAL, INC. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEET

(in thousands)

(unaudited)

	Aug. 29, 2009	Aug. 30, 2008
<u>Assets</u>		
Current assets		
Cash, restricted cash, cash equivalents and marketable securities	\$7,579	\$15,913
Receivables, net	8,697	9,614
Inventories	21,171	27,169
Other current assets	4,333	8,152
Total current assets	<u>41,780</u>	<u>60,848</u>
Property, plant and equipment, net	15,146	18,266
Marketable securities	4,458	6,447
Restricted cash	—	500
Investment	460	460
Intangible assets, net	—	61
Other assets	1,841	1,071
Total assets	<u>\$63,685</u>	<u>\$87,653</u>
<u>Liabilities and Stockholders' Equity</u>		
Current liabilities		
Trade accounts payable	\$3,170	\$4,305
Current portion of long-term debt	—	841
Deferred profit*	2,362	3,867
Customer deposits	12	7
Accrued expenses	6,972	10,392
Total current liabilities	<u>12,516</u>	<u>19,412</u>
Long-term accrued expenses	511	583
Total stockholders' equity	<u>50,658</u>	<u>67,658</u>
Total liabilities and stockholders' equity	<u>\$63,685</u>	<u>\$87,653</u>

*Deferred profit reflects deferred revenue less manufacturing and other related costs.

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FSI INTERNATIONAL, INC. AND SUBSIDIARIES
 MISCELLANEOUS FINANCIAL INFORMATION
 (in thousands, except percentages, per share and total employee data)
 (unaudited)

	Year Ended	
	Aug. 29, 2009	Aug. 30, 2008
<u>Sales by Area</u>		
United States	29%	24%
International	71%	76%
<u>Cash Flow Statement</u>		
Capital expenditures	\$ 325	\$ 1,702
Depreciation	3,398	3,818
Amortization	61	436
<u>Miscellaneous Data</u>		
Total employees, including contract	255	408
Book value per share	\$ 1.60	\$ 2.19
Shares outstanding	31,636	30,839

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